

ENVIRONMENTAL RESPONSIBILITY POLICY

Mission:

Sands is committed to environmental responsibility by promoting sustainable development and reducing the impact of our operations on the natural environment, as well as enhancing the comfort and well-being of our guests and Team Members.

Strategy:

Sands ECO360 is the company’s global sustainability program with the primary objective to continuously improve our stewardship of the environment. The program is aligned with the United Nations Sustainable Development Goals (SDGs), specifically focusing on areas most material to our operations (SDG 6: Clean Water and Sanitation; SDG 7: Affordable and Clean Energy; SDG 12: Responsible Consumption and Production; and SDG 14: Life Below Water).

Sands ECO360 focuses on five environmental topics: low-carbon transition, water stewardship, waste, plastic and packaging and sourcing. We target these topics through our three areas of focus: building development and design, resort management and operations, and meeting, events and entertainment.

Key Topics:

Our key topics encompass environmental issues that are the most material to our business and our sustainability strategy. We have dedicated programs and initiatives that fall under each topic with corresponding quantitative sustainability targets to continuously improve and track performance over time.

 LOW-CARBON TRANSITION Advance energy and renewable solutions to address climate change	 WATER STEWARDSHIP Protect, conserve and reuse water resources	 PLASTIC & PACKAGING Address high-volume plastic items, single-use disposables and packaging	 SOURCING Increase purchasing of sustainable products and services	 WASTE Promote reduction, reuse and recycling of products and materials
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Each of the key topics address multiple sub-topics including energy efficiency, renewable energy, transportation, water efficiency, water reuse, ecosystems, single-use disposables, packaging, sustainable food, building development and renovation, resort operations, food waste, construction waste and operational waste. Biodiversity is an emerging issue of concern that is addressed through multiple key topics such as sourcing and water stewardship.

Foundational Pillars:

Our foundational pillars represent our operating areas where our sustainability strategy is executed.

Building Development and Design: Innovative building design and responsible construction practices not only preserve biodiversity and minimize the immediate impact associated with extraction, transportation and manufacturing of building materials, but also provide the foundation for the conservation of natural resources during operations over time.

- We develop our Integrated Resorts with the utmost respect for our host communities. We incorporate robust Sustainable Development Standards to ensure environmentally responsible design and construction practices.
- As we remodel, rebuild and refresh areas at our existing resorts, we also make sure our Sustainable Development Standards are followed to maximize efficiency and minimize the environmental impact of building renovation.
- We research and analyze cutting-edge technologies and innovative practices to identify the most appropriate conservation methods for our organization.

Resort Management and Operations: On average, the operation of a building over its lifetime considerably exceeds the initial environmental impact of construction. Implementing environmentally sound operational practices reduces natural resource consumption, improves air quality, and enhances the health and comfort of our guests and Team Members.

- We are committed to conservation of natural resources as it is the cornerstone of our Sands ECO360 program.
- We focus on waste management, recycling and donations to minimize waste generated during resort operations and divert recyclable commodities from the landfill.
- We incorporate life-cycle analysis into the purchasing decision-making process by considering raw material extraction, manufacturing process, product composition, delivery logistics and final disposal. Environmentally and socially responsible products and materials benefit our guests, Team Members and communities, as well as the planet.

Meetings, Events and Entertainment: Our Sands ECO360 meeting program provides a holistic approach with sustainable options for meeting planners, clients and attendees.

- We operate high-performance facilities with sustainability measures and technologies that reduce the environmental impact of the events in our buildings.
- We collaborate with nonprofit organizations to design custom volunteer experiences for our meeting clients to give back to host communities.
- We provide a selection of wellness offerings to help our attendees maintain health-conscious routines while traveling.

Targets, Commitments and Continuous Improvement:

We set internal and external qualitative and quantitative targets for each of our key topics to reduce our environmental impact and continuously improve over time. Our 2025 targets and performance against those targets can be found in our most recent ESG Report. Our targets reflect our commitment to:

- Reduce greenhouse gas emissions in line with Science Based Targets initiative well-below 2°C scenario to address climate change
- Reduce water use, expand use of non-potable water where possible and protect water-related ecosystems
- Reduce waste of all kinds to conserve resources and protect biodiversity through prevention, reduction, reuse and recycling, including tackling food waste, operational waste and construction waste
- Address our plastic and packaging footprint through sustainable sourcing and implementation of reuse systems where feasible
- Sustainably and responsibly source products for all key sourcing categories including food and beverage and hotel operations

Governance:

Primary oversight of our environmental, social and governance (ESG) strategy falls under the nominating and governance committee of the board. The committee reviews and assesses the company's ESG goals, policies, programs and reporting and briefs the board on topics as deemed necessary. The company's chief executive officer and president and chief operating officer provide overall direction for our People, Communities and Planet corporate responsibility pillars, including the Sands ECO360 global sustainability program. The chief sustainability officer oversees and directs the global sustainability department, which is responsible for developing the company-wide sustainability strategy, leading sustainability programs, providing global measurement and reporting, and ensuring implementation of sustainability best practices. Regional sustainability departments are responsible for managing and implementing Sands ECO360 initiatives at the property level and work closely with multiple departments, such as hotel operations, housekeeping, food and beverage, facilities, human resources, procurement, finance, marketing, and meeting and convention services, to implement sustainability initiatives.

Compliance:

We promote responsible business conduct that upholds environmental regulatory requirements and demonstrates industry-leading practices where formal legal standards are not in place. The compliance committee of the board oversees the company's compliance program with respect to laws and regulations applicable to the company's business. Local sustainability departments support identification of relevant environmental policies and regulations as needed.

Environmental Management System:

We use a formal environmental management system, which covers 100% of global operations, to identify the impact of our operations, establish priorities, set performance goals, initiate projects and continuously monitor and improve the Sands ECO360 program. Through our environmental management system and holistic Sands ECO360 approach, we further elevate our understanding of the interdependency between our key topics.

Stakeholder Engagement:

Increasing the understanding of sustainability through communication, awareness and partnerships with our Team Members, local communities and other stakeholders is a core tenet of the Sands ECO360 program. We work with local stakeholders through multiple channels and departments including sustainability, corporate citizenship, communications and government affairs, to establish meaningful and effective connections. Stakeholder groups are formally engaged every one to two years and include Team Members, company executives, operational leads, program leads, clients and guests, suppliers, investors, non-governmental organizations, government agencies, community organizations and academic institutions.

Sustainability Training:

We execute sustainability training at the global, property and corporate level to successfully carry out our sustainability initiatives. Trainings include implementation of sustainability operational procedures, such as sorting, measuring and managing food waste in kitchens and for sustainable meetings and events; overviews on environmental topics such as the United Nation Sustainable Development Goals; and updates and guidance on property sustainability targets and initiatives.

Marketing Claims:

We strive to fairly represent our global environmental performance and efforts. We seek external assurance for our key environmental metrics such as GHG emissions, energy, water, and waste data and assurance of our annual ESG report for conformance with GRI 101 Foundations. We value transparency and accuracy, and make every reasonable effort to avoid exaggerated claims about the environmental impacts of our work.

Approved and signed by:

Patrick Dumont

President, Chief Operating Officer and Board Member
Sands