

LR Independent Assurance Statement

Relating to Las Vegas Sands Corp. Bethlehem Property GHG Emissions Inventory for Calendar Year 2015

This Assurance Statement has been prepared for Las Vegas Sands Corp. in accordance with our contract.

Terms of Engagement

Lloyd's Register Quality Assurance (LR) was commissioned by Las Vegas Sands Corp. (LVS) to provide independent assurance on a restatement of its global greenhouse gas (GHG) emissions considering the removal of Sands Bethlehem from LVS' global GHG emissions inventory ("the Report") for the Calendar Year (CY) 2015 against the assurance criteria below to a limited level of assurance using LR's verification procedure and ISO 14064 - Part 3 for greenhouse gas data. LR's verification procedure is based on current best practise and is in accordance with ISAE 3000 and ISAE 3410.

Our assurance engagement covered LVS's global operations and activities specifically the following requirements:

- Verifying conformance with World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: A corporate accounting and reporting standard, revised edition (otherwise referred to as the WRI/WBCSD GHG Protocol) for the GHG data¹; and
- Evaluating the accuracy and reliability of data and information for Direct (Scope 1) and Energy Indirect (Scope 2) GHG emissions:
 - Our assurance engagement was limited to the removal of Sands Bethlehem from the LVS GHG emissions inventory for CY 2015, and did not include re-verification of the entire CY 2015 GHG emissions Inventory. The entire LVS CY 2015 inventory was previously verified by another verification body.

LR's responsibility is only to LVS LR disclaims any liability or responsibility to others as explained in the end footnote. LVS's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of LVS.

LR's Opinion

Based on LR's approach, we believe that LVS has, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance² and at the materiality of the professional judgement of the verifier.

Table 1. Summary of Las Vegas Sands Corp. Greenhouse Gas Emissions Restatement for Calendar Year 2015:

Scope of GHG emissions	Tonnes CO ₂ e
Scope 1 GHG emissions	239,280
Scope 2 GHG emissions (Location-based)	774,515
Scope 2 GHG emissions (Market-based)	774,515

Note 1: Scope 2, Location-based and Scope 2, Market-based are defined in the GHG Protocol Scope 2 Guidance, 2015

¹ <http://www.ghgprotocol.org/>

² The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

LR's Approach

LR's assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- Interviewed relevant staff responsible for managing and maintaining data and information and for preparing the Report at the corporate level;
- Reviewed the previously issued 2015 LVS Assurance Statement and the LVS 2015 GHG emissions inventory; and
- Verified the removal of Scope 1 and Scope 2 GHG emissions data for Sands Bethlehem from the CY 2015 GHG emissions inventory through a review of aggregated level data and information spreadsheets provided by LVS.

LR's Standards, Competence and Independence

LR implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition and ISO/IEC 17021 Conformity assessment – Requirements for bodies providing audit and certification of management systems that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants.

LR ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

Signed

Dated: 7 June 2021



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