



LRQA Independent Assurance Statement

Relating to Las Vegas Sands Corp's Greenhouse Gas Emissions and Environmental Assertion for the Calendar Year 2025

This Assurance Statement has been prepared for Las Vegas Sands Corp. in accordance with our contract.

Terms of Engagement

LRQA was commissioned by Las Vegas Sands Corp. (LVS) to provide independent assurance of its greenhouse gas emission inventory and environmental data, (hereafter referred to as "the Report") for the calendar year 2025 (CY2025) against the assurance criteria below to a reasonable level of assurance, and materiality of 5% for Scope 1 and 2 emissions and environmental data, and limited assurance and materiality of the professional judgement of the verifier for Scope 3 emissions and Supplier Corrective Action Implementation, using LRQA's verification procedure and ISO 14064 - Part 3 for greenhouse gas emissions. LRQA's verification procedure is based on current best practice and is in accordance with ISAE 3000 and ISAE 3410.

Our assurance engagement covered LVS's financially controlled operations and activities at owned properties, including tenant consumption, and specifically the following requirements:

- Verifying conformance with:
 - LVS' reporting methodologies for the selected datasets; and
 - World Resources Institute / World Business Council for Sustainable Development Greenhouse Gas Protocol: A corporate accounting and reporting standard, revised edition (otherwise referred to as the WRI/WBCSD GHG Protocol) for the GHG data¹.
- Reviewing whether the Report has taken account of:
 - WRI GHG Protocol Scope 3 Accounting and Reporting Standard.
- Evaluating the accuracy and reliability of data and information for only the selected indicators listed below:
 - Direct (Scope 1), Energy Indirect (Scope 2) and Other Indirect (Scope 3) GHG emissions.
 - Scope 3 GHG emissions verified by LRQA only include the following:
 - Category 1: Purchased Goods and Services;
 - Category 2: Capital Goods;
 - Category 3: Fuel and Energy Related Activities;
 - Category 4: Upstream Transportation and Distribution;
 - Category 5: Waste Generated;
 - Category 6: Business Travel;
 - Category 7: Employee Commuting;
 - Category 8: Upstream Leased Assets; and
 - Category 15: Investments.
 - Energy Use;
 - Water withdrawal;
 - Waste Generation; and
 - Supplier Corrective Action Implementation.

Our assurance engagement excluded certain data and information, as described below:

- The following sources were excluded based on their de minimis contribution to the total inventory:

¹ <http://www.ghgprotocol.org/>



- Fugitive emissions from vehicle air conditioning;
- Water use by Cotai Water Jet ferry service; and
- Consumption of Town Gas at Marina Bay Sands where tenants have separate metered accounts with the utility.

LRQA’s responsibility is only to LVS. LRQA disclaims any liability or responsibility to others as explained in the end footnote. LVS’ responsibility is for collecting, aggregating, analysing and presenting all data and information within the Assertion and for maintaining effective internal controls over the systems from which the Assertion is derived. Ultimately, the Report has been approved by, and remains the responsibility of LVS.

LRQA’s Opinion

Based on LRQA’s approach, we believe that the Scope 1 and 2 emissions, energy, water, and waste data reported by LVS has, in all material respects

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Tables 1-5 below.

The opinion expressed is formed on the basis of a reasonable level of assurance and at the materiality of 5%.

Based on LRQA’s approach nothing has come to our attention that would cause us to believe that the Scope 3 emissions and supplier corrective action implementation data and information reported by LVS has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable performance data and information as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance² and at the materiality of the professional judgement of the verifier.

Table 1. Summary of Las Vegas Sands Corp. Assertion, CY 2025:

GHG emissions	Metric Tons CO₂e
Scope 1 GHG emissions	164,524
Scope 2 GHG emissions (location-based) ^{1,1}	379,186
Scope 2 GHG emissions (market-based) ^{1,1}	231,929
Scope 3 Category 1 GHG emissions from Purchased Goods and Services	968,308
Scope 3 Category 2 GHG emissions from Capital goods	687,257
Scope 3 Category 3 GHG emissions from Fuel and Energy Related Activities	124,757
Scope 3 Category 4 GHG emissions from Upstream Transportation and Distribution	2,200
Scope 3 Category 5 GHG emissions from Waste Generated	19,754
Scope 3 Category 6 GHG emissions from Business Travel	8,685
Scope 3 Category 7 GHG emissions from Employee Commuting	14,674
Scope 3 Category 8 GHG emissions from Upstream Leased Assets	2,422
Scope 3 Category 15 GHG emissions from Investments	11

² The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



Other emissions	Metric tons CO₂
Biogenic emissions	43
Energy Consumption	MWh
Total energy	1,549,356
Renewable energy generated and consumed ^{1,2}	824
Energy Attribute Certificates	MWh
I-RECs	479,000
Waste	Metric Tons
Total waste generated (landfill, incineration, diverted)	62,920
Waste sent to incineration	38,547
Waste sent to landfill	3,307
Waste diverted from disposal	21,067
Water	Million Gallons
Total water withdrawal ^{1,3}	2,305
Supply Chain Management	Number of Suppliers
Total supplier social audits performed in 2025	21
Number of supplier social audits issued corrective action plans	21
Total number of suppliers supported in corrective action plan implementation	21
<p>Note 1.1: Scope 2, Location-based and Scope 2, Market-based are defined in the GHG Protocol Scope 2 Guidance, 2015.</p> <p>Note 1.2: Renewable energy generated and consumed refers to generated renewable energy from solar photovoltaics at Marina Bay Sands and Las Vegas Headquarters.</p> <p>Note 1.3: Water withdrawal consists of municipal water at all sites plus NEWater, rainwater and condensate water at Marina Bay Sands, condensate water at Sands Macao, and rainwater at the development site.</p>	



Table 2. Breakdown of emissions by property: Sands China Limited, Macao, CY 2025:

The Venetian Macao	Emissions	Metric Tons CO₂e
	Scope 1	24,415
	Scope 2 (location-based)	78,565
	Scope 2 (market-based)	51,172
	Water	Million Gallons
	Water withdrawal	627.3
The Parisian Macao	Emissions	Metric Tons CO₂e
	Scope 1	8,176
	Scope 2 (location-based)	41,113
	Scope 2 (market-based)	24,792
	Water	Million Gallons
	Water withdrawal	308.5
Plaza Macao	Emissions	Metric Tons CO₂e
	Scope 1	340
	Scope 2 (location-based)	28,341
	Scope 2 (market-based)	13,783
	Water	Million Gallons
	Water withdrawal	144.9
The Londoner Macao	Emissions	Metric Tons CO₂e
	Scope 1	11,598
	Scope 2 (location-based)	103,590
	Scope 2 (market-based)	65,778
	Water	Million Gallons
	Water withdrawal	634.9
Sands Macao	Emissions	Metric Tons CO₂e
	Scope 1	3,956
	Scope 2 (location-based)	17,032
	Scope 2 (market-based)	6,483
	Water	Million Gallons
	Water withdrawal	109.4
Cotai Water Jet	Emissions	Metric Tons CO₂e
	Scope 1	84,205



Table 3. Breakdown of Emissions by Property, Marina Bay Sands, Singapore, CY 2025:

Marina Bay Sands	Emissions	Metric Tons CO ₂ e
	Scope 1	4,491
	Scope 2 (location-based)	103,872
	Scope 2 (market-based)	63,842
	Other emissions	Metric Tons CO ₂
	Biogenic emissions	43
	Water	Million Gallons
	Water withdrawal	412.0

Table 4. Las Vegas Corporate and Non-Integrated Resort Entities^{4.1}, CY 2025:

Non-Integrated Resort Entities	Emissions	Metric Tons CO ₂ e
	Scope 1	27,344
	Scope 2 (location-based)	5,363
	Scope 2 (market-based)	4,964
	Water	Million Gallons
	Water withdrawal	6.1

Note 4.1: Las Vegas Corporate Headquarters, Sands Aviation and Nassau Veterans Memorial Coliseum.

Table 5. Emissions from Development Projects^{5.1}, CY 2025:

Development	Emissions	Metric Tons CO ₂ e
	Scope 1	0
	Scope 2 (location-based)	1,309
	Scope 2 (market-based)	1,117
	Water	Million Gallons
	Water withdrawal	61.7

Note 5.1: Projects currently under construction.

LRQA's Approach

LRQA's assurance engagements are carried out in accordance with our verification procedure. The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- reviewing of organizational boundaries, operational boundaries, and data management processes;
- interviewing representatives of the organization responsible for managing data and records;
- completing a strategic assessment/risk analysis of each data set to determine an adequate sample;
- recalculating sampled sources to confirm accuracy and conformance with the reporting criteria;
- verifying historical data and records at an aggregated level for Calendar Year 2025; and



- confirming that LVS has documented their base year and conditions for base year recalculation, and performed the necessary analysis to determine whether a base year recalculation is necessary. LVS determined that base year adjustment is not necessary at this time.

LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065 *Greenhouse gases – Requirements for greenhouse gas validation and verification bodies for use in accreditation or other forms of recognition* and ISO/IEC 17021 *Conformity assessment – Requirements for bodies providing audit and certification of management systems* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

The Data and Information Verification and ESG Report Verification are the only work undertaken by LRQA for LVS and as such do not compromise our independence or impartiality.

Signed

Dated: 09 March 2026

A handwritten signature in black ink that reads 'Brooke Farrell' in a cursive script.

Brooke Farrell
On behalf of LRQA, Inc.
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